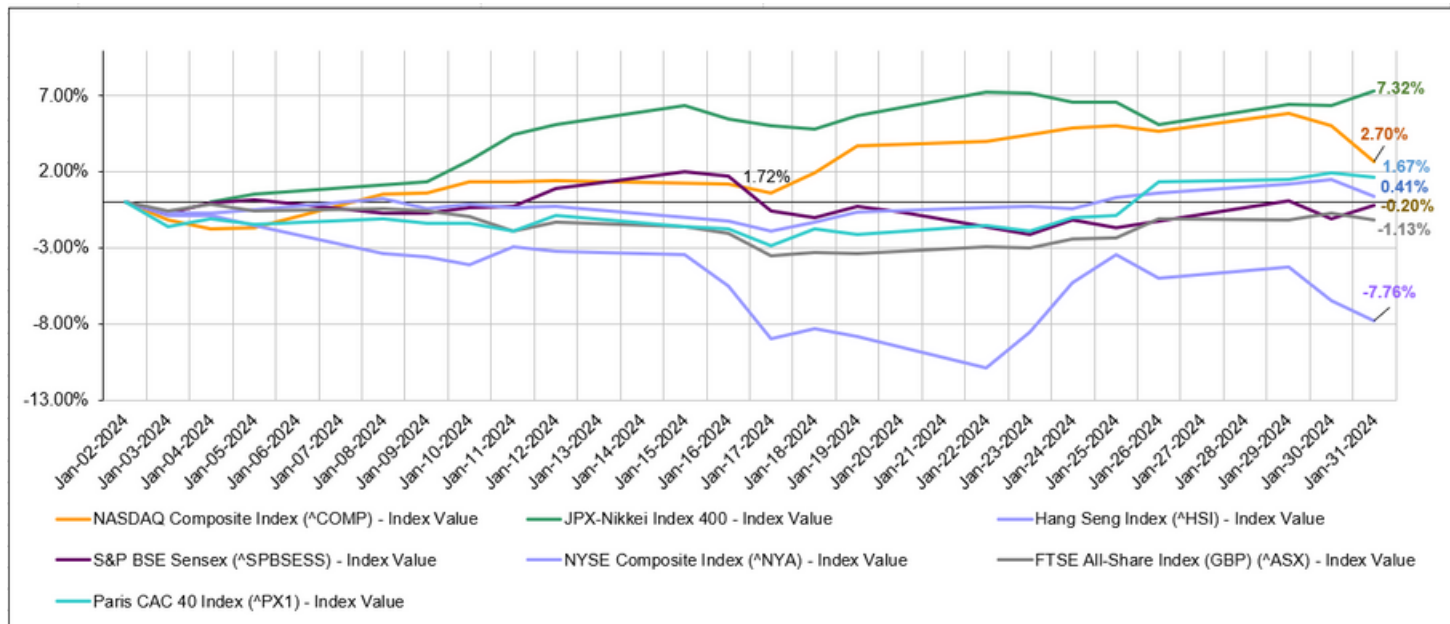


NEWSLETTER

"GLOBAL MARKETS NAVIGATE UNCERTAINTIES IN JANUARY"



This month we are discussing the performance of major economies' indices for January 2024. All indices closed mostly in positive territory, highlighting a generally positive month for global stocks.

The **JPX Nikkei Index 400** started the year strong, gaining over 7.32% in the first month of 2024. It continued to climb steadily throughout the month, reaching a new high of 23,058.74 on Jan 31st, 2024. There lies uncertainty in coming months. Along with there are some positive factors, like the weaker Yen and continued government stimulus. But some risks of rising inflation and slowing global economic growth also prevails.

The **NASDAQ Composite (^COMP)** led the pack with a gain of 2.7%, driven by strong performance in the technology sector. Overall economic optimism and a decline in Treasury yields also contributed to the positive sentiment. Expectation of rate cuts by the Federal Reserve could create some uncertainty and anxiety in the market sentiment.

Paris CAC 40 Index saw a moderate increase of 0.41% in January 2024, with positive and negative days throughout the month. Concerns about inflation, slowing growth, and the ongoing war in Ukraine weighed on investor sentiment. Much will depend on the overall health of the European economy, geopolitical developments, and corporate earnings performance.

S&P BSE Sensex (^SPBSESS) performed slightly negative with -0.20% in January 2024. Compared to some other developed markets, Indian stocks may offer relatively attractive valuations, potentially providing higher returns. However, despite these challenges, India's long-term growth potential and domestic reforms position the Sensex for a potentially positive outlook.

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FTSE All-Share Index (GBP) (^ASX) performance was lower at -1.13% in January 2024. The future trajectory of the ^ASX remains uncertain. Factors like the UK's economic outlook, Brexit developments, and global market stability will play a key role.

Hong Kong's Hang Seng Index shed more than -7.76% in January 2024, weighed down by real estate and technology companies. It was its worst January performance since 2016 with a 9% loss. The reasons for this was partly due to a sheer selloff in Chinese stocks as worry is seen among the investors over the lack of large stimulus moves by government to boost the economy, creating low investor confidence.

The global equity market in 2024 is likely to be volatile and uncertain. De-escalation of major conflicts or improved international relations could reduce market volatility and increase investor risk appetite.

Also, if central banks pause or reverse interest rate hikes after initial adjustments, it could provide some relief to markets.

As said earlier, 2024 is likely to be a year of cautious optimism for investments. Hoping for the best and profitable investments.

Our recent blogs


- **Retail reimaged: Experience the magic of AR and VR**









- **Chips with Soul: How AI is Infusing the Semiconductor Industry**









Month in review

Date		Company Name	Report name	CMP	TP	Rating
Jan-10		Amazon.com, Inc.	Unleashing Innovation with AWS upgrades in 2024	144.57	160	Buy
Jan-16		Walmart Inc.	Sam's club transforms checkout experience with AI	161.29	178	Buy
Jan-21		The Trade Desk, Inc.	TTD shines while titans stumble against the current	63.76	93	Buy
Jan-04		UBER Technologies, Inc.	Will Uber's "all-in-one" strategy push back its rivals?	58.25	65	Buy
Jan-29		Mahindra & Mahindra Ltd	Faring well among peers	1595.2	1790	Buy
Jan-15		Rivian Automotive, Inc.	Catching up with peers	19.58	23	Buy
Jan-23		Merck & Co., Inc.	Long term Investment squeezes present profits	118.13	128	Hold
Jan-23		CVS Health Corporation	Navigating CVS: On "Hold" , yet poised for potential growth	79.24	85	Hold
Jan-15		Fair Isaac Corporation	Strong Performance, High Valuation	1159.66	1236	Hold
Jan-31		Akamai Technologies, Inc	Mixed Q3: Growth masks margin woes	123.06	132	Hold

Up coming coverage

	Company Name	CMP
	ETSY Inc.	74.82
	The Home Depot Inc.	355.14
	Netflix	562.06
	Electronic Arts Inc	134.94
	Siemens	166.66
	3M company	92.73

	Company Name	CMP
	Medtronic plc	86.75
	Agilent Technologies, Inc.	132.82
	Hubspot	602.85
	Unity	31.46
	Veeva Systems Inc	204.24
	Tesla	181.06



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